



Factory A : Lot 3611 (Ptd 4447), Kawasan Perindustrian Bukit Bakri, Mukim Bakri, 84200 Muar, Johor, Malaysia

Factory B : Lot PTD 7274, Kawasan Perindustrian Bakri Batu 7 1/2, Jln Bakri, 84200 Muar, Johor.

Tel : 06-986 8558 / 06-986 8668 Fax : 06-986 8787

Website : www.ecomate.com.my

CORPORATE DISCLOSURE POLICY

CORPORATE DISCLOSURE POLICY		
Prepared By:	Effective Date:	Version Number: 2.0
Management	21 December 2020	
Approved By:	Revision Date:	
Board of directors	9 June 2023	

CORPORATE DISCLOSURE POLICY

Introduction

Ecomate Holdings Berhad is committed to providing timely, accurate and balanced disclosure of material information about Ecomate Holdings Berhad and its subsidiaries (collectively referred to as the “Company”) and their respective businesses, operations, assets and liabilities and commitments, on a consolidated basis, consistent with statutory and regulatory requirements.

The Company has formulated this policy to assist the Company and its employees, directors and officers in complying with applicable statutory and regulatory requirements. The purpose of this policy is to promote compliance with these requirements by establishing procedures and policies for timely and accurate corporate disclosure, maintaining confidentiality of material information relating to the Company.

Compliance

This policy extends to all employees, directors and officers of the Company and any other persons authorized to speak on the Company’s behalf and covers disclosures of material information about the Company in all mediums, including without limitation documents filed with the securities commissions and stock exchanges, written statements made in the Company’s annual and quarterly reports, news releases, letters to shareholders, speeches by management or employees, information contained on the Company’s website and other electronic communications and public verbal statements made in meetings, telephone conversations and webcasts with analysts and investors, interviews with the media as well as press conferences and conference calls.

The Company’s employees, officers and directors shall not disclose material non-public information about the Company except in compliance with the rules and regulations of any securities commission having jurisdiction over the Company. If any employee, officer or director believes that material non-public information has been improperly disclosed, such person should contact the Audit And Risk Management Committee (“ARMC”) immediately.

CORPORATE DISCLOSURE POLICY

No public disclosure of any material information in respect of the Company is to be made by any employee, officer or director of the Company, whether by way of news release, public oral statements or filings with the securities regulatory authorities or otherwise, EXCEPT in strict compliance with this policy.

Material Information

Securities laws and this policy make frequent reference to material information. In this policy, material information is to be defined in accordance with applicable securities regulations. Information is material if there is a substantial likelihood that a reasonable shareholder would consider it important in making an investment decision. Earnings information and “guidance” regarding earnings forecasts are considered to be material. Other types of information or events that are likely to be considered material include (but are not limited to) the following:

- a) mergers, acquisitions, tender offers, joint ventures or changes in assets;
- b) default on debt obligations;
- c) new products or discoveries, or developments regarding customers or suppliers, such as the acquisition or loss of a contract;
- d) significant oil and gas exploration success or failure;
- e) changes in ownership control or in key management;
- f) a change in auditors or an auditor’s notification that the Company may no longer rely on an auditor’s reports;
- g) events regarding the Company’s securities, such as calls of securities for redemption, repurchase plans, stock splits or changes in dividends, changes in the rights of security holders, public or private sales of additional securities by the Company;
- h) bankruptcies, receiverships, insolvency or other significant liquidity events;
- i) and significant litigation.

Policy on Disclosure of Material Information

1. Responsibility for Disclosure

The board of Directors of Ecomate Holdings Berhad (the Board) has responsibility for overseeing the Company’s disclosure controls, procedures and policies to assure that information is on a timely basis and in compliance with applicable securities laws, and maintaining appropriate records of such determinations;

2. Prompt Disclosure

The Company shall make prompt disclosure of material information to stock exchanges, securities commissions and to the public in accordance with its obligations under applicable securities laws and stock exchange rules.

CORPORATE DISCLOSURE POLICY

Should non-public material information be disclosed in a selective forum, a news release will be issued immediately in order to fully publicly disclose that information.

News releases will be disseminated through a news wire service in compliance with applicable regulatory laws, rules and policies.

3. Designated Corporate Spokespersons.

The Company designates and authorizes a limited number of spokespersons responsible for communication with the media, investors, analysts, stock exchanges and securities regulatory authorities or for the making of any other statement of material information with respect to the Company in circumstances where a reasonable person would believe that the information will become generally disclosed (“public oral statements”). The Managing Director is the authorized spokespersons.

4. Electronic Media and the Website

Officers responsible for written public disclosures shall also be responsible for electronic communications. The Managing Director is responsible for monitoring all material information placed on the Company’s website. Any changes in material information on the Company’s website must be updated as soon as feasible.

The Company’s website should include all publicly disclosed material information and such other investor relations information as may be determined appropriate; provided that, no document relating to an offering of securities shall be posted on the Company’s website without first consulting legal counsel. Information should be posted to the Company’s website as soon as possible following its dissemination.

An Authorized Person shall be responsible for responses to electronic inquiries. Only public information or information which could otherwise be disclosed in accordance with this policy shall be utilized in responding to electronic inquiries.

Employees, directors and officers are prohibited from participating in internet chat room or news Company discussions on matters pertaining to the Company’s activities or its securities or posting any such information on electronic bulletin boards or other electronic forums. Employees, directors and officers who encounter a discussion pertaining to the Company or its securities by another employee, director or officer of the Company should advise a member of the Board immediately.

5. Release of Forward-Looking Information

Forward-looking information includes all disclosure regarding possible events, conditions or results that is based on assumptions about future economic conditions and courses of action and includes future oriented financial information with respect to prospective results of operations, financial position or cash flows that is presented as either a forecast or a projection. The Company will not release earnings projections or cash flow projections (other than cash flow projections resulting from independently prepared engineering reserve reports). It may from time to time release forward-looking information with respect to expected income growth or loss, pricing, significant developments and projected demand or market potential, to enable the investment community to better evaluate the Company and its operations. The Company will not disclose significant data, and in particular financial information or earnings forecasts which would be material information, to analysts or investors unless such data or information has been publicly disseminated. All disseminations of forward-looking information will be reviewed and approved by the Authorized Persons.

CORPORATE DISCLOSURE POLICY

6. Contacts with Analysts, Media and Investors

The Company recognizes that analysts and news media are important for disseminating corporate information to the investing public and play a key role in interpreting and clarifying existing public data, as well as providing investors with background information and details that cannot practically be put in public documents. Only an Authorized Person may meet with analysts, media and investors on an individual or small Company basis and will initiate contacts or respond to analyst, media and investor calls in a timely, consistent and accurate fashion in accordance with this policy.

7. Rumours

Provided it is clear that the Company and related entities are not the source of the market rumour, an Authorized Person will consistently respond to those market rumours concerning potentially material developments with a statement to the effect that "it is our policy not to comment on market rumors or speculation."

8. Disclosure Record

The Company will maintain a file containing all material information made public by the Company, including continuous disclosure documents, offering documents, news releases, research reports, press reports, transcripts or tape recordings or other electronic recordings of conference calls and debriefing notes.

The minimum retention period for material information shall be three (3) years following the date the information was made public.

9. Expert Reports and Opinions

Prior to using any report, statement or opinion of an expert in any disclosure document of the Company or in any public oral statement made by an Authorized Person, the written consent of such expert shall be obtained authorizing such use.

Policy on Maintaining Confidentiality of Material or Confidential Information

1. Disclosure to Employees

Material information relating to the Company should only be disclosed to those officers and/or employees who need to know the information to perform their duties. All officers and employees of the Company privy to undisclosed material information concerning the Company will be told they must not divulge such information to any party, other than in the necessary course of business, and that they may not trade in the Company's securities until the information is publicly disclosed. Officers or employees to whom material information is disclosed should take all reasonable precautions to ensure inadvertent disclosure does not occur.

2. Disclosure to Outsiders

No material non-public information should be disclosed by directors, officers or employees to third parties or outsiders except in the necessary course of business pursuant to an appropriate confidentiality arrangement or to a person who owes a duty of trust and confidence to the Company. Such third party or outsider should be advised that they must not disclose the information to anyone else, and they may not trade in securities of the Company until the information has been publicly disclosed.

CORPORATE DISCLOSURE POLICY

3. Corporate Spokespersons

As noted under this policy, only an Authorized Person is authorized to speak on behalf of the Company to news media, analysts, investors, stock exchanges or regulatory authorities or to make other public oral statements with respect to the Company.

4. AGM

- Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.
- All directors attend General Meetings. The Chair of the Audit and Risk Management, Nominating, and Remuneration committees provide meaningful response to questions addressed to them.
- Listed companies with a large number of shareholders or which have meetings in remote locations should leverage technology to facilitate –
 - voting including voting in absentia; and
 - remote shareholders' participation at General Meetings.

5. Review of Policy

This Policy is subject to review every two years or as and when there is such a need to update this Policy in line with changes in the market practice or arising from regulatory requirements; after which amendments may be made and approved by the Board.

This Policy is updated and approved by the Board on 09 June 2023 and is made available on the Company's website, www.ecomate.com.my.